

CONFIDENTIAL

Approved For Release 2005/06/06 : CIA-RDP72-00337R000400050007-3

27 JAN 1971

MEMORANDUM FOR: Director of Security

ATTENTION :

[Redacted]

25X1

SUBJECT

: Title VI of P. L. 91-508

This is in further follow-up to conversations on the "Fair Credit Reporting Act," (Title VI, P. L. 91-508), a copy of which was sent to you on 2 December. As you know, Section 609 (page 17) grants the consumer a right to certain information, including the names of the recipients of consumer reports, if that information is in the files of the consumer reporting agency on April 1971 when the Act becomes effective.

SIGNED

[Redacted]

Assistant Legislative Counsel

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Distribution:

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OLC:LLM:rcr (26 January 1971)

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ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM:

EXTENSION

NO.

DATE

23 February 1971

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

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/OLC

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was sent copy
for his info.)

This is to call your attention to a recent enactment concerning credit bureaus (Fair Credit Reporting Act, Title VI, P. L. 508, see attached).

The overall purpose of the Act is to assure that credit information is fair, impartial and its use does not improperly intrude on individual privacy, but in the process, it also places limitations on permissible areas of inquiry by Government agencies, and establishes certain disclosure and enforcement procedures. The Office of Security is currently drawing up guidelines for dealing with credit bureaus in the face of these new limitations.

is the focal point for these efforts.

The above is furnished against the possibility that it may be relevant to activities within the cognizance of your office but not the Office of Security. Please let us know if you would like further information.